

Date: 27th June 2025

To,
National Stock Exchange of India Limited
("NSE"),
The Listing Department
"Exchange Plaza", 5th Floor
Plot No. C/1, G Block, Bandra-Kurla Complex
Bandra (East), Mumbai – 400 051.
NSE Symbol: SULA
ISIN: INE142Q01026

To,
BSE Limited ("BSE"),
Corporate Relationship
Department,
2nd Floor, New Trading Ring,
P.J. Towers, Dalal Street,
Mumbai – 400 001.
BSE Scrip Code: 543711
ISIN: INE142Q01026

Dear Sir/Madam,

Sub: Voting Results of Annual General Meeting along with Scrutinizer's Report

This is further to our disclosure dated 2nd June 2025, this is to inform you that the members of the Company, at the 22nd Annual General Meeting ("22nd AGM") held on 26th June 2025 through Video Conferencing / Other Audio-Visual Means facility, have transacted and approved all items of business contained in the Notice of the 22nd AGM with requisite majority, as detailed hereunder:

1. Ordinary Resolution: To receive, consider and adopt the audited financial statements (standalone and consolidated) for the Financial Year ended 31st March 2025, including balance sheet as at 31st March 2025, the statement of profit and loss and cash flow statement for the financial year ended on that date together with the reports of the board of directors' and the statutory auditors' thereon;
2. Ordinary Resolution: To declare final dividend of Rs.3.60 /- (Rupees Three and Sixty Paise) per equity share of Rs. 2 (Rupees Two) each, for financial year 2024-25
3. Ordinary Resolution: To appoint a Director in place of Mr. Deepak Shahdadpuri (DIN: 00444270), who retires by rotation and is eligible for re-appointment;
4. Ordinary Resolution: To appoint Sunil Agarwal & Co. (CP No.: 3286), Practicing Company Secretary as secretarial auditor of the Company and to fix remuneration.



Sula Vineyards Limited

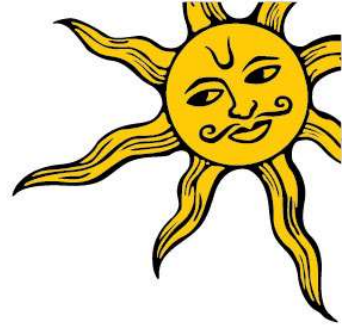
(formerly known as Sula Vineyards Private Limited)

Regd. Office: 901, Solaris One, N.S. Phadke Marg, Andheri (E), Mumbai 400069, Maharashtra, India.

Tel: 022-6128 0606/607 Email: info@sulawines.com CIN: L15549MH2003PLC139352

Winery: Gat 36/2, Govardhan Village, Gangapur-Savargaon Road, Nashik 422 222, Maharashtra, India Tel: +91 253 3027777/701

www.sulavineyards.com



The details of voting results as per the requirements of Regulation 44 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations in the prescribed format and Scrutinizer Report are enclosed.

The same are also being made available on the website of the Company www.sulavineyards.com.

This is for your information and records.

Thanking You.

Yours faithfully

For Sula Vineyards Limited

Shalaka Koparkar
Company Secretary and Compliance Officer
Membership No. A25314

Encl: as above



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Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the audited financial statements (standalone and consolidated) for the Financial Year ended 31st March 2025, including balance sheet as at 31st March 2025, the statement of profit and loss and cash flow statement for the financial year ended on that date together with the reports of the board of directors' and the statutory auditors' thereon;				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	20562731	17974589	87.4134	17974589	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	20562731	17974589	87.4134	17974589	0	100	0
Public- Institutions	E-Voting	22100724	16904659	76.4892	16904659	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	22100724	16904659	76.4892	16904659	0	100	0
Public- Non Institutions	E-Voting	41746174	1056019	2.5296	1054540	1479	99.8599	0.1401
	Poll		515	0.0012	515	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	41746174	1056534	2.5309	1055055	1479	99.86	0.14
Total		84409629	35935782	42.5731	35934303	1479	99.9959	0.0041
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To declare final dividend of Rs.3.60 /- (Rupees Three and Sixty Paise) per equity share of Rs. 2 (Rupees Two) each, for financial year 2024-25				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	20562731	17974589	87.4134	17974589	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	20562731	17974589	87.4134	17974589	0	100	0
Public- Institutions	E-Voting	22100724	16904659	76.4892	16904659	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	22100724	16904659	76.4892	16904659	0	100	0
Public- Non Institutions	E-Voting	41746174	1056019	2.5296	1053051	2968	99.7189	0.2811
	Poll		515	0.0012	515	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	41746174	1056534	2.5309	1053566	2968	99.7191	0.2809
Total		84409629	35935782	42.5731	35932814	2968	99.9917	0.0083
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To re-appoint Mr. Deepak Shahdadpuri (DIN: 00444270), who retires by rotation and being eligible offers himself for re-appointment				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	20562731	17974589	87.4134	17974589	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	20562731	17974589	87.4134	17974589	0	100	0
Public-Institutions	E-Voting	22100724	16904659	76.4892	16904659	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	22100724	16904659	76.4892	16904659	0	100	0
Public- Non Institutions	E-Voting	41746174	1055777	2.529	1050661	5116	99.5154	0.4846
	Poll		515	0.0012	515	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	41746174	1056292	2.5303	1051176	5116	99.5157	0.4843
Total		84409629	35935540	42.5728	35930424	5116	99.9858	0.0142
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint Sunil Agarwal & Co. (CP No.: 3286), Practicing Company Secretary as secretarial auditor of the Company and to fix remuneration				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	20562731	17974589	87.4134	17974589	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	20562731	17974589	87.4134	17974589	0	100	0
Public-Institutions	E-Voting	22100724	16904659	76.4892	16904659	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	22100724	16904659	76.4892	16904659	0	100	0
Public- Non Institutions	E-Voting	41746174	1055637	2.5287	1052605	3032	99.7128	0.2872
	Poll		515	0.0012	515	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	41746174	1056152	2.5299	1053120	3032	99.7129	0.2871
Total		84409629	35935400	42.5726	35932368	3032	99.9916	0.0084
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

CONSOLIDATED SCRUTINIZER'S REPORT

(Pursuant to section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014.)

To,

The Chairman/ Authorized Person

22nd Annual General Meeting of the Equity Shareholders of **Sula Vineyards Limited** held on Thursday, 26th June, 2025 at 2.30 PM (IST) through Video Conferencing / Other Audio-Visual Means.

Dear Sir,

I, Martinho Ferrao, Practicing Company Secretary, appointed as Scrutinizer by the Board of Directors of **Sula Vineyards Limited** (CIN: L15549MH2003PLC139352) (the Company) for the purpose of scrutinizing e-voting process (remote e-voting) and electronic voting (e-voting) during the 22nd Annual General Meeting (AGM) pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 (Amendment Rules, 2015) and pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), in respect of the below mentioned Resolutions proposed at the 22nd AGM of the Equity Shareholders of the Company held on Thursday, 26th June, 2025 at 2.30 PM (IST) through Video Conferencing (VC) / Other Audio Visual Means (OAVM) hereby submit my report.

The Management of the Company is responsible for ensuring compliance with the requirements of the Companies Act, 2013, Listing Regulations and Rules and Circulars issued by Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI) relating to conducting of AGM through VC/ OAVM and voting through electronic means on the Resolutions specified in the AGM Notice dated 08th May, 2025. My responsibility as a Scrutinizer for the voting process is restricted to make a consolidated Scrutinizer Report of the votes cast "in favour" or "against" the Resolutions based on the reports generated from the e-voting system both through e-voting (remote e-voting) and by electronic voting (e-voting) during the AGM.



Accordingly, I submit my report as under:

1. Thee-voting facility both fore-voting prior to the AGM (remote e-voting) and voting at the AGM by electronics means (e-voting) was provided by National Securities Depository Limited (NSDL).
2. The Ministry of Corporate Affairs (MCA), vide its General Circular No. 20/2020 dated 05th May 2020 read with the subsequent circulars issued from time to time, the latest one being General Circular No. 09/2024 dated 19th September 2024 ('MCA Circulars'), has allowed the Companies to conduct the Annual General Meeting ('AGM') through Video Conferencing ('VC') or Other Audio-Visual Means ('OAVM') till 30th September 2025. In compliance with the provisions of the Companies Act, 2013 (the 'Act'), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015('Listing Regulations') and MCA Circulars, the Company had sent the AGM Notice through electronic mode to those Members whose E-mail addresses were registered with the Company /Depositories. Accordingly, the communication of assent or dissent of the Members on the Resolutions stated in the Notice of the 22nd AGM of the Company, took place, only through the remote e-voting system and e-voting system during the AGM.
3. The Equity Shareholders holding shares as on Wednesday, 18th June 2025, i.e. "cut-off date", were entitled to vote on the Resolutions stated in the Notice of the 22nd AGM of the Company.
4. The Public advertisement with respect to 22nd AGM was published on 4th June 2025, in English in Mint and in Marathi in Navshakti as per Section 108 of the Companies Act, 2013.
5. The Members were informed vide the AGM notice that they were required to give their assent for or dissent against the Resolutions stated in the AGM Notice, either through remote e-voting facility or through thee-voting facility during the AGM. The remote e-voting was kept open from Monday, 23rd June 2025, 09:00 A.M. till Wednesday, 25th June 2025 at 05:00 P.M. (IST), inclusive of both days.
6. Pursuant to the provisions of Listing Regulations and the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (including any amendments thereto), the Company has provided electronic voting facility (e-voting) to the Members and has engaged the NSDL for providing e-voting platform.
7. Particulars of all the Members who participated in the e-voting are separately maintained by Service Provider of the Company i.e. NSDL.
8. Names of the Members who had voted by remote e-voting through the facility provided by NSDL had been blocked and only those Members who were present at the AGM through



VC and who had not casted their votes through the remote e-voting system, were allowed to cast their votes through e-voting system during the AGM.

9. 75 (Seventy Five) members attended the AGM through VC.

10. After declaration of commencement of voting by the Chairman, the Members present in the AGM through VC voted through e-voting facility (E-voting) provided by NSDL at the AGM. The e-voting facility was kept open for 15 minutes. Out of the 75 (Seventy Five) members who attended the AGM through Video Conferencing 07 (Seven) shareholders voted through the E-voting at AGM.

11. I have considered all electronic votes recorded from Monday, 23rd June 2025, 09:00 A.M. and ends on Wednesday, 25th June 2025 at 05:00 P.M, being the last date and time fixed by the Company for remote e-voting and all electronic votes casted during the AGM, through the e-voting facility.

12. A summary of the electronic voting confirmations (e-votes) received for the Resolutions given in the Notice referred to above, seeking Members' approval as downloaded from the remote e-voting system of NSDL and votes casted at the AGM through E-voting facility and the total votes cast in favour or against all the Resolutions proposed in the Notice of the AGM are as under:

Reso No.	Resolution	E-Voting		Result
		For	Against	
1	Adopt the audited financial statements (standalone and consolidated) for the Financial Year ended 31 st March 2025, including balance sheet as at 31 st March 2025, the statement of profit and loss and cash flow statement for the financial year ended on that date together with the reports of the board of directors' and the statutory auditors' thereon.	35934303	1479	Passed
2	Declare final dividend of Rs. 3.60/- per equity share for financial year 2024-25.	35932814	2968	Passed
3	Appoint a Director in place of Mr. Deepak Shahdarpuri (DIN: 00444270), who retires by rotation and is eligible for re-appointment.	35930424	5116	Passed
4	Appoint Sunil Agarwal & Co. (CP No.: 3286), Practicing Company Secretary as Secretarial Auditor of the Company and to fix remuneration.	35932368	3032	Passed




13. Details of the electronic voting received for the Resolutions given in the Notice referred to above, seeking Members' approval as downloaded from the remote e-voting system of NSDL and votes casted at the AGM through E-voting facility is given in Annexure-I

I write to state that all Resolutions set out in the AGM Notice dated May 8, 2025 are approved by Members of the Company with requisite majority. You may accordingly declare the results as per law.

Further I state that:

- a. A list of equity shareholders who have casted their vote through E-voting and through E-voting at the AGM has been shared with you.
- b. The electronic data and all other relevant records relating to the e- voting shall remain in my safe custody and shall be handed over to you for preserving safely after the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting.

**For Martinho Ferrao & Associates,
Company Secretaries**


Martinho Ferrao
Proprietor
COP No.: 5676

**Membership No.: 6221
UDIN: F006221G000667244**



Date: 26th June, 2025
Place: Mumbai

Annexure-1

Item No. 1: Ordinary Resolution:

Adopt the audited financial statements (standalone and consolidated) for the Financial Year ended 31st March 2025, including balance sheet as at 31st March, 2025, the statement of profit and loss and cash flow statement for the financial year ended on that date together with the reports of the board of directors' and the statutory auditors' thereon;

Details of Votes in favour and against the resolution:

Method of voting	Votes in favour of the resolution			Votes against the resolution		
	No. of members voted	No. of votes cast by them	Percentage	No. of members voted	No. of votes cast by them	Percentage
Remote E-voting	485	35932243	99.9902	13	1479	0.0041
E-voting at the e-AGM	7	2060	0.0057	0	0	0
Total	492	35934303	99.9959	13	1479	0.0041

Details of Invalid and Abstained votes:

Method of voting	Invalid votes		Abstained from voting	
	No. of members whose votes were declared invalid	No. of votes cast by them	No. of members who abstained from voting	No. of votes held by them
Remote E-voting	0	0	0	0
E-voting at the e-AGM	0	0	0	0
Total	0	0	0	0



Item No. 2: Ordinary Resolution:

Declare final dividend of Rs. 3.60/- per equity share for financial year 2024-25.

Details of Votes in favour and against the resolution:

Method of voting	Votes in favour of the resolution			Votes against the resolution		
	No. of members voted	No. of votes cast by them	Percentage	No. of members voted	No. of votes cast by them	Percentage
Remote E-voting	487	35930754	99.9860	11	2968	0.0083
E-voting at the e-AGM	7	2060	0.0057	0	0	0
Total	494	35932814	99.9917	11	2968	0.0083

Details of Invalid and Abstained votes:

Method of voting	Invalid votes		Abstained from voting	
	No. of members whose votes were declared invalid	No. of votes cast by them	No. of members who abstained from voting	No. of votes held by them
Remote E-voting	0	0	0	0
E-voting at the e-AGM	0	0	0	0
Total	0	0	0	0



Item No. 3: Ordinary Resolution:

Appoint a Director in place of Mr. Deepak Shahdadpuri (DIN: 00444270), who retires by rotation and is eligible for re-appointment.

Details of Votes in favour and against the resolution:

Method of voting	Votes in favour of the resolution			Votes against the resolution		
	No. of members voted	No. of votes cast by them	Percentage	No. of members voted	No. of votes cast by them	Percentage
Remote E-voting	474	35928364	99.9800	22	5116	0.0142
E-voting at the e-AGM	7	2060	0.0057	0	0	0
Total	481	35930424	99.9857	22	5116	0.0142

Details of Invalid and Abstained votes:

Method of voting	Invalid votes		Abstained from voting	
	No. of members whose votes were declared invalid	No. of votes cast by them	No. of members who abstained from voting	No. of votes held by them
Remote E-voting	0	0	0	0
E-voting at the e-AGM	0	0	0	0
Total	0	0	0	0



Item No. 4: Special Business - Ordinary Resolution:

Appoint Sunil Agarwal & Co. (CP No.: 3286), Practicing Company Secretary as secretarial auditor of the Company and to fix remuneration.

Details of Votes in favour and against the resolution:

Method of voting	Votes in favour of the resolution			Votes against the resolution		
	No. of members voted	No. of votes cast by them	Percentage	No. of members voted	No. of votes cast by them	Percentage
Remote E-voting	480	35930308	99.9858	15	3032	0.0084
E-voting at the e-AGM	7	2060	0.0057	0	0	0
Total	487	35932368	99.9915	15	3032	0.0084

Details of Invalid and Abstained votes:

Method of voting	Invalid votes		Abstained from voting	
	No. of members whose votes were declared invalid	No. of votes cast by them	No. of members who abstained from voting	No. of votes held by them
Remote E-voting	0	0	0	0
E-voting at the e-AGM	0	0	0	0
Total	0	0	0	0

